



## Summary of the Decisions Taken at the Meeting of Budget Planning Committee held on 23 January 2024

Agenda Item No.	Agenda Item	Decision
6	<p><b>Capital and Investment Strategy 2024-25</b></p> <p>Report of the Assistant Director of Finance (Section 151 Officer)</p> <p><b>Purpose of report</b></p> <p>To consider the draft Capital and Investment Strategy for 2024-25.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To recommend the draft strategy for 2024-25 to Executive.</p>	<p><b>Resolved</b></p> <p>(1) That the draft Capital and Investment Strategy for 2024/25 be recommended to Executive.</p>
7	<p><b>Reserves Review</b></p> <p>Report of the Assistant Director of Finance (Section 151 Officer)</p> <p><b>Purpose of report</b></p> <p>To update Budget Planning Committee (BPC) on the Review of Reserves that has taken place in preparation of the budget for 2024/25 and the Medium-Term Financial Strategy (MTFS) 2024/25 – 2028/29.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To note the outcome of the review of reserves and the forecast over the MTFS period.</p> <p>1.2 To provide the Executive with</p>	<p><b>Resolved</b></p> <p>(1) That the outcome of the review of reserves and the forecast over the MTFS period be noted</p> <p>(2) That, having given due consideration, Executive be advised that the Budget Planning Committee supports the draft reserve allocations.</p>

<b>Agenda Item No.</b>	<b>Agenda Item</b>	<b>Decision</b>
	<p>feedback on whether the Committee supports the draft reserve allocations.</p>	
<p><b>8</b></p>	<p><b>Monthly Finance Performance Report</b></p> <p>Report of Assistant Director of Finance (Section 151 Officer)</p> <p><b>Purpose of report</b></p> <p>This report summarises Cherwell District Council's (CDC's) forecast revenue and capital outturn for 2023/2024 as at 30 November 2023 to give the Committee the opportunity to consider the finance aspects of the report.</p> <p><b>Recommendations</b></p> <p>The meeting is recommended:</p> <p>1.1 To note the contents of this report.</p>	<p><b>Resolved</b></p> <p>(1) That the contents of the report be noted.</p>
<p><b>9</b></p>	<p><b>Review of Committee Work Plan</b></p> <p>To review the Committee Work Plan.</p>	<p><b>Resolved</b></p> <p>(1) That the update on the Committee Work Plan be noted.</p>